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US DOJ ANTITRUST INVESTIGATION OVER DRAM SALES

Tokyo, May 22, 2006 – Mitsubishi Electric Corporation (President and CEO: Setsuhiro Shimomura) announced today that one of Mitsubishi Electric Corporation's subsidiaries has recently been contacted by United States Department of Justice's (DOJ) Antitrust Division seeking information about the sale of Mitsubishi Electric DRAM in the United States for the period 1998 to 2002. The request from the DOJ to produce documents and provide other information about the DRAM business relates to Mitsubishi Electric and Electronics USA, Inc., as well as its parent, Mitsubishi Electric Corporation, and affiliate companies. These companies withdrew from the DRAM business in early 2003. In addition to the DOJ request, civil antitrust lawsuits have been filed against several companies in the DRAM industry, including Mitsubishi Electric Corporation, and certain of its subsidiaries. We are unable to predict the impact of the DOJ request or civil lawsuits, including but not limited to a possible adverse affect, on our business performance in the future. Therefore, at this time, we will not reassess our business forecast for the fiscal year of 2006, announced on April 27, 2006.

About Mitsubishi Electric

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TSE:6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,604 billion yen (US\$ 30.8billion*) in the fiscal year ended March 31, 2006. For more information visit <http://global.mitsubishielectric.com>

*At an exchange rate of 117 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2006.